

**GES Exhibit 4 - Adjusted & Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua (2007-2036)**

Line	Description (All Dollar Figures in Thousands)	Escalation Rate	Pennichuck Adjustments	Sansoucy Amounts	2007	2008	2009	2010	2011	2012	2013	2014
1	Operations and Maintenance Cost											
2	Taxes - Ad Valorem (Input Esc. at 4%)	4.00%		\$1,400	\$1,400	\$1,456	\$1,514	\$1,575	\$1,638	\$1,703	\$1,771	\$1,842
3	Oversight (Input Esc. at 3%)	3.00%		\$315	\$315	\$324	\$334	\$344	\$355	\$365	\$376	\$387
4	Beck - Transition Fee		\$38		\$38	\$38	\$38	\$38	\$38	\$38	\$0	\$0
5	Insurance (Input Esc. at 4%)	4.00%		\$200	\$200	\$208	\$216	\$225	\$234	\$243	\$253	\$263
6	Purchased Water (Input Esc. at 4%)	4.00%		\$100	\$100	\$104	\$108	\$112	\$117	\$122	\$127	\$132
7	Customer Service (Input Esc. at 3%)	3.00%	\$30	\$100	\$130	\$134	\$138	\$142	\$146	\$151	\$155	\$160
8	Billings and Mailings	3.00%	\$192		\$192	\$198	\$204	\$210	\$216	\$223	\$229	\$236
9	Sludge (Input Esc. at 3%)	3.00%	\$67	\$100	\$167	\$172	\$177	\$182	\$188	\$194	\$199	\$205
10	Unplanned Maintenance (Input Esc. at 3%)	3.00%	\$1,000	\$185	\$1,185	\$1,221	\$1,257	\$1,295	\$1,334	\$1,374	\$1,415	\$1,457
11	Veolia - Operations (Input Esc. at 3%)	3.00%		\$5,150	\$5,150	\$5,305	\$5,464	\$5,628	\$5,796	\$5,970	\$6,149	\$6,334
12	Veolia - Transition Fee		\$230		\$230	\$230	\$230	\$230	\$230	\$230	\$0	\$0
13	Utilities (Input Esc. at 4%)	4.00%	\$600	\$500	\$1,100	\$1,144	\$1,190	\$1,237	\$1,287	\$1,338	\$1,392	\$1,448
14	Operational Contingencies (Input Esc. at 4%)	4.00%		\$500	\$500	\$520	\$541	\$562	\$585	\$608	\$633	\$658
15	Veolia - Hydrant Checks & Painting	3.00%	\$12		\$12	\$12	\$13	\$13	\$14	\$14	\$14	\$15
16	Nashua - Permitting/Police	3.00%	\$15		\$15	\$15	\$16	\$16	\$17	\$17	\$18	\$18
17	Base Engineering Services (Supplemental in Veolia Contract)	3.00%	\$215		\$215	\$221	\$228	\$235	\$242	\$249	\$257	\$264
18	Capital Program Management	3.00%	\$30		\$30	\$31	\$32	\$33	\$34	\$35	\$36	\$37
19	Nashua - GIS		\$200		\$200	\$200	\$200	\$200	\$200	\$0	\$0	\$0
20	Nashua - IS Support	3.00%	\$135		\$135	\$139	\$143	\$148	\$152	\$157	\$161	\$166
21	Total O&M Costs		\$2,764	\$8,550	\$11,314	\$11,672	\$12,043	\$12,426	\$12,822	\$13,031	\$13,186	\$13,623
22												
23	Bond Reserve Requirements				\$4,989	\$4,892	\$4,794	\$4,883	\$4,782	\$4,681	\$4,821	\$4,715
24												
25	Total Annual Bond Payments				\$8,280	\$8,280	\$8,280	\$8,588	\$8,588	\$8,588	\$8,989	\$8,989
26	Total Annual Interest Payments				\$11,675	\$11,286	\$10,896	\$10,942	\$10,538	\$10,134	\$10,296	\$9,873
27	Total Revenue Requirements (A)				\$36,258	\$36,130	\$36,013	\$36,839	\$36,730	\$36,434	\$37,292	\$37,200

Note: (A)

Total Revenue Requirements (Original GES Exh. 4 Amount)	\$23,110	\$23,111	\$23,123	\$24,532	\$24,536	\$24,551	\$26,131	\$26,138
Difference from Adjusted Revenue Requirement	(\$13,148)	(\$13,019)	(\$12,890)	(\$12,307)	(\$12,194)	(\$11,883)	(\$11,161)	(\$11,062)

**GES Exhibit 4 - Adjusted & Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua (2007-2036)**

Line	Description (All Dollar Figures in Thousands)	Escalation Rate	2015	2016	2017	2018	2019	2020	2021	2022
1	Operations and Maintenance Cost									
2	Taxes - Ad Valorem (Input Esc. at 4%)	4.00%	\$1,916	\$1,993	\$2,072	\$2,155	\$2,241	\$2,331	\$2,424	\$2,521
3	Oversight (Input Esc. at 3%)	3.00%	\$399	\$411	\$423	\$436	\$449	\$463	\$476	\$491
4	Beck - Transition Fee		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Insurance (Input Esc. at 4%)	4.00%	\$274	\$285	\$296	\$308	\$320	\$333	\$346	\$360
6	Purchased Water (Input Esc. at 4%)	4.00%	\$137	\$142	\$148	\$154	\$160	\$167	\$173	\$180
7	Customer Service (Input Esc. at 3%)	3.00%	\$165	\$170	\$175	\$180	\$185	\$191	\$197	\$203
8	Billings and Mailings	3.00%	\$243	\$251	\$258	\$266	\$274	\$282	\$290	\$299
9	Sludge (Input Esc. at 3%)	3.00%	\$212	\$218	\$224	\$231	\$238	\$245	\$253	\$260
10	Unplanned Maintenance (Input Esc. at 3%)	3.00%	\$1,501	\$1,546	\$1,593	\$1,640	\$1,690	\$1,740	\$1,792	\$1,846
11	Veolia - Operations (Input Esc. at 3%)	3.00%	\$6,524	\$6,720	\$6,921	\$7,129	\$7,343	\$7,563	\$7,790	\$8,024
12	Veolia - Transition Fee		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Utilities (Input Esc. at 4%)	4.00%	\$1,505	\$1,566	\$1,628	\$1,693	\$1,761	\$1,832	\$1,905	\$1,981
14	Operational Contingencies (Input Esc. at 4%)	4.00%	\$684	\$712	\$740	\$770	\$801	\$833	\$866	\$900
15	Veolia - Hydrant Checks & Painting	3.00%	\$15	\$16	\$16	\$17	\$17	\$18	\$18	\$19
16	Nashua - Permitting/Police	3.00%	\$19	\$20	\$20	\$21	\$21	\$22	\$23	\$23
17	Base Engineering Services (Supplemental in Veolia Contract)	3.00%	\$272	\$281	\$289	\$298	\$307	\$316	\$325	\$335
18	Capital Program Management	3.00%	\$38	\$39	\$40	\$42	\$43	\$44	\$45	\$47
19	Nashua - GIS		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	Nashua - IS Support	3.00%	\$171	\$176	\$181	\$187	\$192	\$198	\$204	\$210
21	Total O&M Costs		\$14,075	\$14,543	\$15,026	\$15,526	\$16,042	\$16,576	\$17,129	\$17,700
22										
23	Bond Reserve Requirements		\$4,610	\$4,806	\$4,694	\$4,583	\$4,838	\$4,720	\$4,601	\$4,920
24										
25	Total Annual Bond Payments		\$8,989	\$9,489	\$9,489	\$9,489	\$10,097	\$10,097	\$10,097	\$10,824
26	Total Annual Interest Payments		\$9,451	\$9,734	\$9,288	\$8,842	\$9,254	\$8,779	\$8,305	\$8,854
27	Total Revenue Requirements (A)		\$37,125	\$38,572	\$38,497	\$38,440	\$40,231	\$40,172	\$40,132	\$42,298

Note: (A)

Total Revenue Requirements (Original GES Exh. 4 Amount)	\$26,159	\$27,931	\$27,942	\$27,968	\$29,951	\$29,963	\$29,991	\$32,215
Difference from Adjusted Revenue Requirement	(\$10,966)	(\$10,641)	(\$10,555)	(\$10,472)	(\$10,280)	(\$10,209)	(\$10,141)	(\$10,083)

**GES Exhibit 4 - Adjusted & Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua (2007-2036)**

Line	Description (All Dollar Figures in Thousands)	Escalation Rate	2023	2024	2025	2026	2027	2028	2029	2030
1	Operations and Maintenance Cost									
2	Taxes - Ad Valorem (Input Esc. at 4%)	4.00%	\$2,622	\$2,727	\$2,836	\$2,950	\$3,068	\$3,190	\$3,318	\$3,451
3	Oversight (Input Esc. at 3%)	3.00%	\$505	\$521	\$536	\$552	\$569	\$586	\$604	\$622
4	Beck - Transition Fee		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Insurance (Input Esc. at 4%)	4.00%	\$375	\$390	\$405	\$421	\$438	\$456	\$474	\$493
6	Purchased Water (Input Esc. at 4%)	4.00%	\$187	\$195	\$203	\$211	\$219	\$228	\$237	\$246
7	Customer Service (Input Esc. at 3%)	3.00%	\$209	\$215	\$221	\$228	\$235	\$242	\$249	\$257
8	Billings and Mailings	3.00%	\$308	\$317	\$327	\$337	\$347	\$357	\$368	\$379
9	Sludge (Input Esc. at 3%)	3.00%	\$268	\$276	\$284	\$293	\$302	\$311	\$320	\$330
10	Unplanned Maintenance (Input Esc. at 3%)	3.00%	\$1,902	\$1,959	\$2,017	\$2,078	\$2,140	\$2,204	\$2,271	\$2,339
11	Veolia - Operations (Input Esc. at 3%)	3.00%	\$8,264	\$8,512	\$8,768	\$9,031	\$9,301	\$9,581	\$9,868	\$10,164
12	Veolia - Transition Fee		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Utilities (Input Esc. at 4%)	4.00%	\$2,060	\$2,143	\$2,228	\$2,318	\$2,410	\$2,507	\$2,607	\$2,711
14	Operational Contingencies (Input Esc. at 4%)	4.00%	\$936	\$974	\$1,013	\$1,053	\$1,096	\$1,139	\$1,185	\$1,232
15	Veolia - Hydrant Checks & Painting	3.00%	\$19	\$20	\$20	\$21	\$22	\$22	\$23	\$24
16	Nashua - Permitting/Police	3.00%	\$24	\$25	\$26	\$26	\$27	\$28	\$29	\$30
17	Base Engineering Services (Supplemental in Veolia Contract)	3.00%	\$345	\$355	\$366	\$377	\$388	\$400	\$412	\$424
18	Capital Program Management	3.00%	\$48	\$50	\$51	\$53	\$54	\$56	\$57	\$59
19	Nashua - GIS		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	Nashua - IS Support	3.00%	\$217	\$223	\$230	\$237	\$244	\$251	\$259	\$266
21	Total O&M Costs		\$18,290	\$18,900	\$19,532	\$20,185	\$20,860	\$21,558	\$22,280	\$23,026
22										
23	Bond Reserve Requirements		\$4,793	\$4,665	\$5,054	\$4,917	\$4,779	\$5,243	\$5,095	\$4,946
24										
25	Total Annual Bond Payments		\$10,824	\$10,824	\$11,680	\$11,680	\$11,680	\$12,679	\$12,679	\$12,679
26	Total Annual Interest Payments		\$8,346	\$7,837	\$8,535	\$7,986	\$7,437	\$8,296	\$7,701	\$7,105
27	Total Revenue Requirements (A)		\$42,253	\$42,226	\$44,801	\$44,768	\$44,756	\$47,776	\$47,755	\$47,756

Note: (A)

Total Revenue Requirements (Original GES Exh. 4 Amount)	\$32,232	\$32,263	\$34,751	\$34,770	\$34,807	\$37,590	\$37,615	\$37,656
Difference from Adjusted Revenue Requirement	(\$10,021)	(\$9,963)	(\$10,050)	(\$9,998)	(\$9,949)	(\$10,186)	(\$10,140)	(\$10,100)

**GES Exhibit 4 - Adjusted & Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua (2007-2036)**

Line	Description (All Dollar Figures in Thousands)	Escalation Rate	2031	2032	2033	2034	2035	2036
1	Operations and Maintenance Cost							
2	Taxes - Ad Valorem (Input Esc. at 4%)	4.00%	\$3,589	\$3,732	\$3,881	\$4,037	\$4,198	\$4,366
3	Oversight (Input Esc. at 3%)	3.00%	\$640	\$660	\$679	\$700	\$721	\$742
4	Beck - Transition Fee		\$0	\$0	\$0	\$0	\$0	\$0
5	Insurance (Input Esc. at 4%)	4.00%	\$513	\$533	\$554	\$577	\$600	\$624
6	Purchased Water (Input Esc. at 4%)	4.00%	\$256	\$267	\$277	\$288	\$300	\$312
7	Customer Service (Input Esc. at 3%)	3.00%	\$264	\$272	\$280	\$289	\$297	\$306
8	Billings and Mailings	3.00%	\$390	\$402	\$414	\$426	\$439	\$452
9	Sludge (Input Esc. at 3%)	3.00%	\$339	\$350	\$360	\$371	\$382	\$394
10	Unplanned Maintenance (Input Esc. at 3%)	3.00%	\$2,409	\$2,481	\$2,556	\$2,632	\$2,711	\$2,793
11	Veolia - Operations (Input Esc. at 3%)	3.00%	\$10,469	\$10,783	\$11,106	\$11,440	\$11,783	\$12,136
12	Veolia - Transition Fee		\$0	\$0	\$0	\$0	\$0	\$0
13	Utilities (Input Esc. at 4%)	4.00%	\$2,820	\$2,932	\$3,050	\$3,172	\$3,299	\$3,431
14	Operational Contingencies (Input Esc. at 4%)	4.00%	\$1,282	\$1,333	\$1,386	\$1,442	\$1,499	\$1,559
15	Veolia - Hydrant Checks & Painting	3.00%	\$24	\$25	\$26	\$27	\$27	\$28
16	Nashua - Permitting/Police	3.00%	\$30	\$31	\$32	\$33	\$34	\$35
17	Base Engineering Services (Supplemental in Veolia Contract)	3.00%	\$437	\$450	\$464	\$478	\$492	\$507
18	Capital Program Management	3.00%	\$61	\$63	\$65	\$67	\$69	\$71
19	Nashua - GIS		\$0	\$0	\$0	\$0	\$0	\$0
20	Nashua - IS Support	3.00%	\$274	\$283	\$291	\$300	\$309	\$318
21	Total O&M Costs		\$23,798	\$24,597	\$25,423	\$26,277	\$27,160	\$28,074
22								
23	Bond Reserve Requirements		\$5,493	\$5,330	\$5,168	\$5,807	\$5,629	\$5,451
24								
25	Total Annual Bond Payments		\$13,835	\$13,835	\$13,835	\$15,165	\$15,165	\$15,165
26	Total Annual Interest Payments		\$8,139	\$7,488	\$6,838	\$8,064	\$7,351	\$6,638
27	Total Revenue Requirements (A)		\$51,265	\$51,250	\$51,264	\$55,313	\$55,305	\$55,328

Note: (A)

Total Revenue Requirements (Original GES Exh. 4 Amount)	\$40,769	\$40,793	\$40,840	\$44,317	\$44,345	\$44,399
Difference from Adjusted Revenue Requirement	(\$10,496)	(\$10,457)	(\$10,424)	(\$10,996)	(\$10,960)	(\$10,929)

**GES Exhibit 5  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua  
Unadjusted Bond Payment Requirements**

Line	Description (All Dollar Figures in Thousands)	2007	2008	2009	2010	2011	2012	2013	2014	2015
1	<b>Purchase Bond Amount (A)</b>									
2	Beginning of Year Bond Balance	198,400	191,787	185,174	178,561	171,948	165,335	158,722	152,109	145,496
3	Bond Payments - 30 Years	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613
4	Bond Interest Payment	9,325	9,014	8,703	8,392	8,082	7,771	7,460	7,149	6,838
5	End of Year Bond Balance	191,787	185,174	178,561	171,948	165,335	158,722	152,109	145,496	138,883
6	<b>Treatment System Bond</b>									
7	Beginning of Year Bond Balance	30,000	29,000	28,000	27,000	26,000	25,000	24,000	23,000	22,000
8	Bond Payments - 30 Years	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
9	Bond Interest Payment	1,410	1,363	1,316	1,269	1,222	1,175	1,128	1,081	1,034
10	End of Year Bond Balance	29,000	28,000	27,000	26,000	25,000	24,000	23,000	22,000	21,000
11	<b>Reconstruction Bond</b>									
12	Beginning of Year Bond Balance	20,000	19,333	18,666	17,999	17,332	16,665	15,998	15,331	14,664
13	Bond Payments - 30 Years	667	667	667	667	667	667	667	667	667
14	Bond Interest Payment	940	909	877	846	815	783	752	721	689
15	End of Year Bond Balance	19,333	18,666	17,999	17,332	16,665	15,998	15,331	14,664	13,997
16	<b>Repair &amp; Replacement Bond</b>									
17	Beginning of Year Bond Balance				20,248	19,573	18,898	18,223	17,548	16,873
18	Bond Payments - 30 Years				675	675	675	675	675	675
19	Bond Interest Payment				952	920	888	856	825	793
20	End of Year Bond Balance				19,573	18,898	18,223	17,548	16,873	16,198
21	<b>Repair &amp; Replacement Bond</b>									
22	Beginning of Year Bond Balance							22,776	22,017	21,258
23	Bond Payments - 30 Years							759	759	759
24	Bond Interest Payment							1,070	1,035	999
25	End of Year Bond Balance							22,017	21,258	20,499
26	<b>Repair &amp; Replacement Bond</b>									
27	Beginning of Year Bond Balance									
28	Bond Payments - 30 Years									
29	Bond Interest Payment									
30	End of Year Bond Balance									
31	<b>Repair &amp; Replacement Bond</b>									
32	Beginning of Year Bond Balance									
33	Bond Payments - 30 Years									
34	Bond Interest Payment									
35	End of Year Bond Balance									
36	<b>Repair &amp; Replacement Bond</b>									
37	Beginning of Year Bond Balance									
38	Bond Payments - 30 Years									
39	Bond Interest Payment									
40	End of Year Bond Balance									
41	<b>Repair &amp; Replacement Bond</b>									
42	Beginning of Year Bond Balance									
43	Bond Payments - 30 Years									
44	Bond Interest Payment									
45	End of Year Bond Balance									
46	<b>Repair &amp; Replacement Bond</b>									
47	Beginning of Year Bond Balance									
48	Bond Payments - 30 Years									
49	Bond Interest Payment									
50	End of Year Bond Balance									
51	<b>Repair &amp; Replacement Bond</b>									
52	Beginning of Year Bond Balance									
53	Bond Payments - 30 Years									
54	Bond Interest Payment									
55	End of Year Bond Balance									
56	<b>Repair &amp; Replacement Bond</b>									
57	Beginning of Year Bond Balance									
58	Bond Payments - 30 Years									
59	Bond Interest Payment									
60	End of Year Bond Balance									
61										
62	<b>Total Beginning of Year Balance</b>	248,400	240,120	231,840	243,808	234,853	225,898	239,719	230,005	220,291
63	<b>Total End of Year Balance</b>	240,120	231,840	223,560	234,853	225,898	216,943	230,005	220,291	210,577
64	<b>Total Annual Bond Payments</b>	8,280	8,280	8,280	8,955	8,955	8,955	9,714	9,714	9,714
65	<b>Total Annual Interest Payments</b>	11,675	11,286	10,896	11,459	11,038	10,617	11,267	10,810	10,354
66	<b>Total Annual Expense</b>	19,955	19,566	19,176	20,414	19,993	19,572	20,981	20,524	20,068
(A)	<b>Purchase Proposals:</b>									
	Purchase Price		Nashua's	PWW's						
			\$95,000	\$198,400						
	Amount to Buy-out BFA Bond for Capital Recostruction (CWIP)		\$50,000	\$50,000						
			\$145,000	\$248,400						

**GES Exhibit 5  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua  
Unadjusted Bond Payment Requirements**

Line	Description (All Dollar Figures in Thousands)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	<b>Purchase Bond Amount (A)</b>										
2	Beginning of Year Bond Balance	138,883	132,270	125,657	119,044	112,431	105,818	99,205	92,592	85,979	79,366
3	Bond Payments - 30 Years	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613
4	Bond Interest Payment	6,528	6,217	5,906	5,595	5,284	4,973	4,663	4,352	4,041	3,730
5	End of Year Bond Balance	132,270	125,657	119,044	112,431	105,818	99,205	92,592	85,979	79,366	72,753
6	<b>Treatment System Bond</b>										
7	Beginning of Year Bond Balance	21,000	20,000	19,000	18,000	17,000	16,000	15,000	14,000	13,000	12,000
8	Bond Payments - 30 Years	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
9	Bond Interest Payment	987	940	893	846	799	752	705	658	611	564
10	End of Year Bond Balance	20,000	19,000	18,000	17,000	16,000	15,000	14,000	13,000	12,000	11,000
11	<b>Reconstruction Bond</b>										
12	Beginning of Year Bond Balance	13,997	13,330	12,663	11,996	11,329	10,662	9,995	9,328	8,661	7,994
13	Bond Payments - 30 Years	667	667	667	667	667	667	667	667	667	667
14	Bond Interest Payment	658	627	595	564	532	501	470	438	407	376
15	End of Year Bond Balance	13,330	12,663	11,996	11,329	10,662	9,995	9,328	8,661	7,994	7,327
16	<b>Repair &amp; Replacement Bond</b>										
17	Beginning of Year Bond Balance	16,198	15,523	14,848	14,173	13,498	12,823	12,148	11,473	10,798	10,123
18	Bond Payments - 30 Years	675	675	675	675	675	675	675	675	675	675
19	Bond Interest Payment	761	730	698	666	634	603	571	539	508	476
20	End of Year Bond Balance	15,523	14,848	14,173	13,498	12,823	12,148	11,473	10,798	10,123	9,448
21	<b>Repair &amp; Replacement Bond</b>										
22	Beginning of Year Bond Balance	20,499	19,740	18,981	18,222	17,463	16,704	15,945	15,186	14,427	13,668
23	Bond Payments - 30 Years	759	759	759	759	759	759	759	759	759	759
24	Bond Interest Payment	963	928	892	856	821	785	749	714	678	642
25	End of Year Bond Balance	19,740	18,981	18,222	17,463	16,704	15,945	15,186	14,427	13,668	12,909
26	<b>Repair &amp; Replacement Bond</b>										
27	Beginning of Year Bond Balance	25,619	24,765	23,911	23,057	22,203	21,349	20,495	19,641	18,787	17,933
28	Bond Payments - 30 Years	854	854	854	854	854	854	854	854	854	854
29	Bond Interest Payment	1,204	1,164	1,124	1,084	1,044	1,003	963	923	883	843
30	End of Year Bond Balance	24,765	23,911	23,057	22,203	21,349	20,495	19,641	18,787	17,933	17,079
31	<b>Repair &amp; Replacement Bond</b>										
32	Beginning of Year Bond Balance				28,818	27,857	26,896	25,935	24,974	24,013	23,052
33	Bond Payments - 30 Years				961	961	961	961	961	961	961
34	Bond Interest Payment				1,354	1,309	1,264	1,219	1,174	1,129	1,083
35	End of Year Bond Balance				27,857	26,896	25,935	24,974	24,013	23,052	22,091
36	<b>Repair &amp; Replacement Bond</b>										
37	Beginning of Year Bond Balance							32,417	31,336	30,255	29,174
38	Bond Payments - 30 Years							1,081	1,081	1,081	1,081
39	Bond Interest Payment							1,524	1,473	1,422	1,371
40	End of Year Bond Balance							31,336	30,255	29,174	28,093
41	<b>Repair &amp; Replacement Bond</b>										
42	Beginning of Year Bond Balance										36,466
43	Bond Payments - 30 Years										1,216
44	Bond Interest Payment										1,714
45	End of Year Bond Balance										35,250
46	<b>Repair &amp; Replacement Bond</b>										
47	Beginning of Year Bond Balance										
48	Bond Payments - 30 Years										
49	Bond Interest Payment										
50	End of Year Bond Balance										
51	<b>Repair &amp; Replacement Bond</b>										
52	Beginning of Year Bond Balance										
53	Bond Payments - 30 Years										
54	Bond Interest Payment										
55	End of Year Bond Balance										
56	<b>Repair &amp; Replacement Bond</b>										
57	Beginning of Year Bond Balance										
58	Bond Payments - 30 Years										
59	Bond Interest Payment										
60	End of Year Bond Balance										
61											
62	Total Beginning of Year Balance	236,196	225,628	215,060	233,310	221,781	210,252	231,140	218,530	205,920	229,776
63	Total End of Year Balance	225,628	215,060	204,492	221,781	210,252	198,723	218,530	205,920	193,310	215,950
64	Total Annual Bond Payments	10,568	10,568	10,568	11,529	11,529	11,529	12,610	12,610	12,610	13,826
65	Total Annual Interest Payments	11,101	10,605	10,108	10,966	10,424	9,882	10,864	10,271	9,678	10,799
66	Total Annual Expense	21,669	21,173	20,676	22,495	21,953	21,411	23,474	22,881	22,288	24,625

(A) Purchase Proposals:  
Purchase Price  
Amount to Buy-out BFA Bond for  
Capital Recostruction (CWIP)

**GES Exhibit 5  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua  
Unadjusted Bond Payment Requirements**

Line	Description (All Dollar Figures in Thousands)	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
1	<b>Purchase Bond Amount (A)</b>											
2	Beginning of Year Bond Balance	72,753	66,140	59,527	52,914	46,301	39,688	33,075	26,462	19,849	13,236	6,623
3	Bond Payments - 30 Years	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613
4	Bond Interest Payment	3,419	3,109	2,798	2,487	2,176	1,865	1,555	1,244	933	622	311
5	End of Year Bond Balance	66,140	59,527	52,914	46,301	39,688	33,075	26,462	19,849	13,236	6,623	10
6	<b>Treatment System Bond</b>											
7	Beginning of Year Bond Balance	11,000	10,000	9,000	8,000	7,000	6,000	5,000	4,000	3,000	2,000	1,000
8	Bond Payments - 30 Years	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
9	Bond Interest Payment	517	470	423	376	329	282	235	188	141	94	47
10	End of Year Bond Balance	10,000	9,000	8,000	7,000	6,000	5,000	4,000	3,000	2,000	1,000	-
11	<b>Reconstruction Bond</b>											
12	Beginning of Year Bond Balance	7,327	6,660	5,993	5,326	4,659	3,992	3,325	2,658	1,991	1,324	657
13	Bond Payments - 30 Years	667	667	667	667	667	667	667	667	667	667	667
14	Bond Interest Payment	344	313	282	250	219	188	156	125	94	62	31
15	End of Year Bond Balance	6,660	5,993	5,326	4,659	3,992	3,325	2,658	1,991	1,324	657	(10)
16	<b>Repair &amp; Replacement Bond</b>											
17	Beginning of Year Bond Balance	9,448	8,773	8,098	7,423	6,748	6,073	5,398	4,723	4,048	3,373	2,698
18	Bond Payments - 30 Years	675	675	675	675	675	675	675	675	675	675	675
19	Bond Interest Payment	444	412	381	349	317	285	254	222	190	159	127
20	End of Year Bond Balance	8,773	8,098	7,423	6,748	6,073	5,398	4,723	4,048	3,373	2,698	2,023
21	<b>Repair &amp; Replacement Bond</b>											
22	Beginning of Year Bond Balance	12,909	12,150	11,391	10,632	9,873	9,114	8,355	7,596	6,837	6,078	5,319
23	Bond Payments - 30 Years	759	759	759	759	759	759	759	759	759	759	759
24	Bond Interest Payment	607	571	535	500	464	428	393	357	321	286	250
25	End of Year Bond Balance	12,150	11,391	10,632	9,873	9,114	8,355	7,596	6,837	6,078	5,319	4,560
26	<b>Repair &amp; Replacement Bond</b>											
27	Beginning of Year Bond Balance	17,079	16,225	15,371	14,517	13,663	12,809	11,955	11,101	10,247	9,393	8,539
28	Bond Payments - 30 Years	854	854	854	854	854	854	854	854	854	854	854
29	Bond Interest Payment	803	763	722	682	642	602	562	522	482	441	401
30	End of Year Bond Balance	16,225	15,371	14,517	13,663	12,809	11,955	11,101	10,247	9,393	8,539	7,685
31	<b>Repair &amp; Replacement Bond</b>											
32	Beginning of Year Bond Balance	22,091	21,130	20,169	19,208	18,247	17,286	16,325	15,364	14,403	13,442	12,481
33	Bond Payments - 30 Years	961	961	961	961	961	961	961	961	961	961	961
34	Bond Interest Payment	1,038	993	948	903	858	812	767	722	677	632	587
35	End of Year Bond Balance	21,130	20,169	19,208	18,247	17,286	16,325	15,364	14,403	13,442	12,481	11,520
36	<b>Repair &amp; Replacement Bond</b>											
37	Beginning of Year Bond Balance	28,093	27,012	25,931	24,850	23,769	22,688	21,607	20,526	19,445	18,364	17,283
38	Bond Payments - 30 Years	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081
39	Bond Interest Payment	1,320	1,270	1,219	1,168	1,117	1,066	1,016	965	914	863	812
40	End of Year Bond Balance	27,012	25,931	24,850	23,769	22,688	21,607	20,526	19,445	18,364	17,283	16,202
41	<b>Repair &amp; Replacement Bond</b>											
42	Beginning of Year Bond Balance	35,250	34,034	32,818	31,602	30,386	29,170	27,954	26,738	25,522	24,306	23,090
43	Bond Payments - 30 Years	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216
44	Bond Interest Payment	1,657	1,600	1,542	1,485	1,428	1,371	1,314	1,257	1,200	1,142	1,085
45	End of Year Bond Balance	34,034	32,818	31,602	30,386	29,170	27,954	26,738	25,522	24,306	23,090	21,874
46	<b>Repair &amp; Replacement Bond</b>											
47	Beginning of Year Bond Balance			41,020	39,653	38,286	36,919	35,552	34,185	32,818	31,451	30,084
48	Bond Payments - 30 Years			1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367
49	Bond Interest Payment			1,928	1,864	1,799	1,735	1,671	1,607	1,542	1,478	1,414
50	End of Year Bond Balance			39,653	38,286	36,919	35,552	34,185	32,818	31,451	30,084	28,717
51	<b>Repair &amp; Replacement Bond</b>											
52	Beginning of Year Bond Balance						46,142	44,604	43,066	41,528	39,990	38,452
53	Bond Payments - 30 Years						1,538	1,538	1,538	1,538	1,538	1,538
54	Bond Interest Payment						2,169	2,096	2,024	1,952	1,880	1,807
55	End of Year Bond Balance						44,604	43,066	41,528	39,990	38,452	36,914
56	<b>Repair &amp; Replacement Bond</b>											
57	Beginning of Year Bond Balance									51,904	50,174	48,444
58	Bond Payments - 30 Years									1,730	1,730	1,730
59	Bond Interest Payment									2,439	2,358	2,277
60	End of Year Bond Balance									50,174	48,444	46,714
61												
62	<b>Total Beginning of Year Balance</b>	215,950	202,124	229,318	214,125	198,932	229,881	213,150	196,419	231,592	213,131	194,670
63	<b>Total End of Year Balance</b>	202,124	188,298	214,125	198,932	183,739	213,150	196,419	179,688	213,131	194,670	176,209
64	<b>Total Annual Bond Payments</b>	13,826	13,826	15,193	15,193	15,193	16,731	16,731	16,731	18,461	18,461	18,461
65	<b>Total Annual Interest Payments</b>	10,150	9,500	10,778	10,064	9,350	10,804	10,018	9,232	10,885	10,017	9,149
66	<b>Total Annual Expense</b>	23,976	23,326	25,971	25,257	24,543	27,535	26,749	25,963	29,346	28,478	27,610

(A) Purchase Proposals:  
Purchase Price  
Amount to Buy-out BFA Bond for  
Capital Reconstruction (CWIP)

**GES Exhibit 6 - Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua  
Adjusted Bond Payment Requirements**

Line	Description (All Dollar Figures in Thousands)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	<i>Prior Year-End Balance</i>				\$223,560			\$207,038			\$192,088
	<i>Bond Issue</i>				\$20,248			\$22,776			\$25,619
	<i>Reserve Reinvestment</i>				<u>-\$11,006</u>			<u>-\$10,760</u>			<u>-\$10,610</u>
1	Total Beginning of Year Balance	\$248,400	\$240,120	\$231,840	\$232,802	\$224,214	\$215,626	\$219,054	\$210,065	\$201,077	\$207,097
2	Total End of Year Balance	\$240,120	\$231,840	\$223,560	\$224,214	\$215,626	\$207,038	\$210,065	\$201,077	\$192,088	\$197,608
3	Total Annual Bond Payment	\$8,280	\$8,280	\$8,280	\$8,588	\$8,588	\$8,588	\$8,989	\$8,989	\$8,989	\$9,489
4	Total Annual Interest Payment	\$11,675	\$11,286	\$10,896	\$10,942	\$10,538	\$10,134	\$10,296	\$9,873	\$9,451	\$9,734
5	Total Annual Expense	\$19,955	\$19,566	\$19,176	\$19,530	\$19,126	\$18,722	\$19,285	\$18,862	\$18,440	\$19,223
6											
7	Bond Payment Coverage	\$24,944	\$24,458	\$23,970	\$24,413	\$23,908	\$23,403	\$24,106	\$23,577	\$23,050	\$24,029
8	Bond Reserve Required	\$4,989	\$4,892	\$4,794	\$4,883	\$4,782	\$4,681	\$4,821	\$4,715	\$4,610	\$4,806
9	Bond Reserve Retained	\$1,247	\$1,223	\$1,199	\$1,221	\$1,195	\$1,170	\$1,205	\$1,179	\$1,153	\$1,202
10	Bond Reserve Reinvested	\$3,742	\$3,669	\$3,595	\$3,662	\$3,587	\$3,511	\$3,616	\$3,536	\$3,457	\$3,604

**GES Exhibit 6 - Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua  
Adjusted Bond Payment Requirements**

Line	Description (All Dollar Figures in Thousands)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	<i>Prior Year-End Balance</i>			\$178,630			\$166,595			\$155,921	
	<i>Bond Issue</i>			\$28,818			\$32,417			\$36,466	
	<i>Reserve Reinvestment</i>			<u>-\$10,561</u>			<u>-\$10,619</u>			<u>-\$10,784</u>	
1	Total Beginning of Year Balance	\$197,608	\$188,119	\$196,887	\$186,790	\$176,692	\$188,393	\$177,569	\$166,745	\$181,603	\$169,923
2	Total End of Year Balance	\$188,119	\$178,630	\$186,790	\$176,692	\$166,595	\$177,569	\$166,745	\$155,921	\$169,923	\$158,243
3	Total Annual Bond Payment	\$9,489	\$9,489	\$10,097	\$10,097	\$10,097	\$10,824	\$10,824	\$10,824	\$11,680	\$11,680
4	Total Annual Interest Payment	\$9,288	\$8,842	\$9,254	\$8,779	\$8,305	\$8,854	\$8,346	\$7,837	\$8,535	\$7,986
5	Total Annual Expense	\$18,777	\$18,331	\$19,351	\$18,876	\$18,402	\$19,678	\$19,170	\$18,661	\$20,215	\$19,666
6											
7	Bond Payment Coverage	\$23,471	\$22,914	\$24,189	\$23,596	\$23,003	\$24,598	\$23,963	\$23,326	\$25,269	\$24,583
8	Bond Reserve Required	\$4,694	\$4,583	\$4,838	\$4,720	\$4,601	\$4,920	\$4,793	\$4,665	\$5,054	\$4,917
9	Bond Reserve Retained	\$1,174	\$1,146	\$1,209	\$1,180	\$1,150	\$1,230	\$1,198	\$1,166	\$1,263	\$1,229
10	Bond Reserve Reinvested	\$3,520	\$3,437	\$3,629	\$3,540	\$3,451	\$3,690	\$3,595	\$3,499	\$3,791	\$3,688

**GES Exhibit 6 - Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements - City of Nashua  
Adjusted Bond Payment Requirements**

Line	Description (All Dollar Figures in Thousands)	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
	<i>Prior Year-End Balance</i>		\$146,563			\$138,484			\$131,659			
	<i>Bond Issue</i>		\$41,020			\$46,142			\$51,904			
	<i>Reserve Reinvestment</i>		<u>-\$11,063</u>			<u>-\$11,463</u>			<u>-\$11,994</u>			
1	Total Beginning of Year Balance	\$158,243	\$176,520	\$163,841	\$151,163	\$173,163	\$159,328	\$145,494	\$171,569	\$156,404	\$141,239	
2	Total End of Year Balance	\$146,563	\$163,841	\$151,163	\$138,484	\$159,328	\$145,494	\$131,659	\$156,404	\$141,239	\$126,074	
3	Total Annual Bond Payment	\$11,680	\$12,679	\$12,679	\$12,679	\$13,835	\$13,835	\$13,835	\$15,165	\$15,165	\$15,165	\$328,877
4	Total Annual Interest Payment	\$7,437	\$8,296	\$7,701	\$7,105	\$8,139	\$7,488	\$6,838	\$8,064	\$7,351	\$6,638	\$265,908
5	Total Annual Expense	\$19,117	\$20,975	\$20,380	\$19,784	\$21,974	\$21,323	\$20,673	\$23,229	\$22,516	\$21,803	\$594,785
6												
7	Bond Payment Coverage	\$23,896	\$26,218	\$25,475	\$24,730	\$27,467	\$26,653	\$25,841	\$29,036	\$28,145	\$27,254	\$743,485
8	Bond Reserve Required	\$4,779	\$5,243	\$5,095	\$4,946	\$5,493	\$5,330	\$5,168	\$5,807	\$5,629	\$5,451	\$148,700
9	Bond Reserve Retained	\$1,195	\$1,311	\$1,274	\$1,237	\$1,373	\$1,333	\$1,292	\$1,452	\$1,407	\$1,363	\$37,176
10	Bond Reserve Reinvested	\$3,584	\$3,932	\$3,821	\$3,709	\$4,120	\$3,997	\$3,876	\$4,355	\$4,222	\$4,088	\$111,524

**GES Exhibit 7 - Adjusted & Corrected  
Using the PWV Proposed Purchase Price  
Revenue Requirements  
Difference Between PWV and Nashua (2007-2036)**

Line	Description (All Dollar Figures in Thousands)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	Total Operating Revenue Required PWV	\$26,153	\$26,021	\$25,912	\$28,616	\$28,479	\$28,366	\$31,421	\$31,280	\$31,164	\$34,615
2	Existing Revenue	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600
3	Rate Increase Required for PWV - Total Amount	\$7,553	\$7,421	\$7,312	\$10,016	\$9,879	\$9,766	\$12,821	\$12,680	\$12,564	\$16,015
4	Rate Increase Required for PWV - Percent Increase (Line 3 / Line 2)	41%	40%	39%	54%	53%	53%	69%	68%	68%	86%
5											
6	Total Revenue Requirement for City of Nashua Ownership	\$36,258	\$36,130	\$36,013	\$36,839	\$36,730	\$36,434	\$37,292	\$37,200	\$37,125	\$38,572
7	Existing Revenue	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600
8	Rate Increase for City of Nashua Ownership - Total Amount	\$17,658	\$17,530	\$17,413	\$18,239	\$18,130	\$17,834	\$18,692	\$18,600	\$18,525	\$19,972
9	Rate Increase for City of Nashua Ownership - Percent Increase (Line 8 / Line 7)	95%	94%	94%	98%	97%	96%	100%	100%	100%	107%
10											
11	<b>Rate Comparison</b>										
12	Difference between City and PWV - Total Amount	(\$10,105)	(\$10,109)	(\$10,101)	(\$8,223)	(\$8,251)	(\$8,068)	(\$5,871)	(\$5,920)	(\$5,961)	(\$3,957)
13	Difference between PWV - Percent above \$18.6 Million	41%	40%	39%	54%	53%	53%	69%	68%	68%	86%
14	Difference between City - Percent above \$18.6 Million	95%	94%	94%	98%	97%	96%	100%	100%	100%	107%
15											
16	Cumulative Difference PWV to City - Total (A)	(\$10,105)	(\$20,214)	(\$30,315)	(\$38,538)	(\$46,789)	(\$54,856)	(\$60,727)	(\$66,648)	(\$72,609)	(\$76,566)
Note: (A)											
	Cumulative Difference PWV to City - (Original GES Exh.7 Amount)	\$3,043	\$5,953	\$8,742	\$12,826	\$16,768	\$20,583	\$25,873	\$31,015	\$36,019	\$42,703
	Difference from Adjusted Cumulative Difference PWV to City	\$13,148	\$26,167	\$39,057	\$51,364	\$63,557	\$75,439	\$86,600	\$97,663	\$108,628	\$119,269
	<b>Percentage Difference Between PWV's and Nashua's Annual Revenue Requirement ((Line 1 - Line 6) / Line 6)</b>	<b>-27.9%</b>	<b>-28.0%</b>	<b>-28.0%</b>	<b>-22.3%</b>	<b>-22.5%</b>	<b>-22.1%</b>	<b>-15.7%</b>	<b>-15.9%</b>	<b>-16.1%</b>	<b>-10.3%</b>

**GES Exhibit 7 - Adjusted & Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements  
Difference Between PWW and Nashua (2007-2036)**

Line	Description (All Dollar Figures in Thousands)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
1	Total Operating Revenue Required PWW	\$34,464	\$34,344	\$38,237	\$38,080	\$37,951	\$42,344	\$42,177	\$39,378	\$44,721	\$44,834	\$44,987
2	Existing Revenue	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600
3	Rate Increase Required for PWW - Total Amount	\$15,864	\$15,744	\$19,637	\$19,480	\$19,351	\$23,744	\$23,577	\$20,778	\$26,121	\$26,234	\$26,387
4	Rate Increase Required for PWW - Percent Increase (Line 3 / Line 2)	85%	85%	106%	105%	104%	128%	127%	112%	140%	141%	142%
5												
6	Total Revenue Requirement for City of Nashua Ownership	\$38,497	\$38,440	\$40,231	\$40,172	\$40,132	\$42,298	\$42,253	\$42,226	\$44,801	\$44,768	\$44,756
7	Existing Revenue	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600
8	Rate Increase for City of Nashua Ownership - Total Amount	\$19,897	\$19,840	\$21,631	\$21,572	\$21,532	\$23,698	\$23,653	\$23,626	\$26,201	\$26,168	\$26,156
9	Rate Increase for City of Nashua Ownership - Percent Increase (Line 8 / Line 7)	107%	107%	116%	116%	116%	127%	127%	127%	141%	141%	141%
10												
11	<b>Rate Comparison</b>											
12	Difference between City and PWW - Total Amount	(\$4,033)	(\$4,096)	(\$1,994)	(\$2,092)	(\$2,181)	\$46	(\$76)	(\$2,848)	(\$80)	\$66	\$231
13	Difference between PWW - Percent above \$18.6 Million	85%	85%	106%	105%	104%	128%	127%	112%	140%	141%	142%
14	Difference between City - Percent above \$18.6 Million	107%	107%	116%	116%	116%	127%	127%	127%	141%	141%	141%
15												
16	Cumulative Difference PWW to City - Total (A)	(\$80,599)	(\$84,694)	(\$86,688)	(\$88,781)	(\$90,961)	(\$90,915)	(\$90,991)	(\$93,839)	(\$93,919)	(\$93,853)	(\$93,621)
Note: (A)												
	Cumulative Difference PWW to City - (Original GES Exh.7 Amount)	\$49,225	\$55,601	\$63,887	\$72,005	\$79,965	\$90,093	\$100,038	\$107,152	\$117,122	\$127,185	\$137,365
	Difference from Adjusted Cumulative Difference PWW to City	\$129,824	\$140,295	\$150,575	\$160,786	\$170,926	\$181,008	\$191,029	\$200,991	\$211,041	\$221,038	\$230,986
	<b>Percentage Difference Between PWW's and Nashua's Annual Revenue Requirement ((Line 1 - Line 6) / Line 6)</b>	<b>-10.5%</b>	<b>-10.7%</b>	<b>-5.0%</b>	<b>-5.2%</b>	<b>-5.4%</b>	<b>0.1%</b>	<b>-0.2%</b>	<b>-6.7%</b>	<b>-0.2%</b>	<b>0.1%</b>	<b>0.5%</b>

**GES Exhibit 7 - Adjusted & Corrected  
Using the PWW Proposed Purchase Price  
Revenue Requirements  
Difference Between PWW and Nashua (2007-2036)**

Line	Description (All Dollar Figures in Thousands)	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
1	Total Operating Revenue Required PWW	\$50,939	\$51,024	\$51,156	\$57,798	\$57,854	\$57,961	\$65,382	\$65,408	\$65,491	\$1,256,557
2	Existing Revenue	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$558,000
3	Rate Increase Required for PWW - Total Amount	\$32,339	\$32,424	\$32,556	\$39,198	\$39,254	\$39,361	\$46,782	\$46,808	\$46,891	\$698,557
4	Rate Increase Required for PWW - Percent Increase (Line 3 / Line 2)	174%	174%	175%	211%	211%	212%	252%	252%	252%	125%
5											
6	Total Revenue Requirement for City of Nashua Ownership	\$47,776	\$47,755	\$47,756	\$51,265	\$51,250	\$51,264	\$55,313	\$55,305	\$55,328	\$1,290,177
7	Existing Revenue	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$558,000
8	Rate Increase for City of Nashua Ownership - Total Amount	\$29,176	\$29,155	\$29,156	\$32,665	\$32,650	\$32,664	\$36,713	\$36,705	\$36,728	\$732,177
9	Rate Increase for City of Nashua Ownership - Percent Increase (Line 8 / Line 7)	157%	157%	157%	176%	176%	176%	197%	197%	197%	131%
10											
11	<b>Rate Comparison</b>										
12	Difference between City and PWW - Total Amount	\$3,163	\$3,269	\$3,400	\$6,533	\$6,604	\$6,697	\$10,069	\$10,103	\$10,163	(\$33,620)
13	Difference between PWW - Percent above \$18.6 Million	174%	174%	175%	211%	211%	212%	252%	252%	252%	125%
14	Difference between City - Percent above \$18.6 Million	157%	157%	157%	176%	176%	176%	197%	197%	197%	131%
15											
16	Cumulative Difference PWW to City - Total (A)	(\$90,458)	(\$87,188)	(\$83,789)	(\$77,256)	(\$70,652)	(\$63,955)	(\$53,886)	(\$43,783)	(\$33,620)	
Note: (A)											
	Cumulative Difference PWW to City - (Original GES Exh.7 Amount)	\$150,714	\$164,123	\$177,623	\$194,652	\$211,713	\$228,834	\$249,899	\$270,961	\$292,053	
	Difference from Adjusted Cumulative Difference PWW to City	\$241,172	\$251,311	\$261,412	\$271,908	\$282,365	\$292,789	\$303,785	\$314,744	\$325,673	
	<b>Percentage Difference Between PWW's and Nashua's Annual Revenue Requirement ((Line 1 - Line 6) / Line 6)</b>	6.6%	6.8%	7.1%	12.7%	12.9%	13.1%	18.2%	18.3%	18.4%	